

2017-2018 Financial Aid Award Notification

January 4, 2017

Dear Mary,

Congratulations on your acceptance to Rhodes College! Our office has carefully reviewed the information you and your family submitted, and we are pleased to provide you with the attached financial aid award. These awards are based on your academic and extracurricular accomplishments. If you have provided our office with information from both the CSS PROFILE and the FAFSA, your package also takes into account your family's overall financial situation.

Revisions, updates and corrections to the CSS PROFILE and/or the FAFSA may result in a change to your eligibility for need-based aid, and a revision to this initial award notification. Notifications of revisions will be sent electronically and can be viewed through this portal at any time. You may be asked to provide Rhodes with additional tax documentation to verify the income reported.

You may accept or decline your financial aid awards after reviewing this document:

- Click the **Return to Application Status** link below
- Click the link to the **Financial Aid Response** form under Forms
- Where applicable, select 'Yes' to accept an award, 'No' to decline
- Click Submit
- Please email dataservices@rhodes.edu if you are unable to access or submit the **Financial Aid Response** form

If you have any questions about your award package, please contact your admission counselor.

Sincerely,



Michael D. Morgan
Director of Financial Aid

2017-2018 Financial Aid Award Offer

Grants and Scholarships			
	Fall 2017	Spring 2018	Totals
Rhodes Award	5,000.00	5,000.00	\$10,000.00
Rhodes Grant	10,250.00	10,250.00	\$20,500.00
TN Lottery Hope Scholarship	1,750.00	1,750.00	\$3,500.00

Total Grants and Scholarships: \$34,000.00

Self-Help Awards			
	Fall 2017	Spring 2018	Totals
Federal Direct Subsidized Loan	1,750.00	1,750.00	\$3,500.00
Federal Direct Unsub Loan	1,000.00	1,000.00	\$2,000.00
Federal Student Employment	1,000.00	1,000.00	\$2,000.00

Total Self-Help: \$7,500.00

What will I pay for this year?			
	Fall 2017	Spring 2018	Totals
Estimated tuition, fees, housing* and meal plan	\$28,931.00	\$28,931.00	\$57,862.00
Total Grants and Scholarships	(\$17,000.00)	(\$17,000.00)	(\$34,000.00)
Subtotal:	\$11,931.00	\$11,931.00	\$23,862.00
Federal Direct Sub and Unsub Loans	(\$2,750.00)	(\$2,750.00)	(\$5,500.00)
Estimated Balance after Direct Loans:	\$9,181.00	\$9,181.00	\$18,362.00

Options for financing your remaining balance to attend Rhodes:

- Your parent may apply for a Parent Loan for Undergraduate Students (PLUS) of up to \$20,102 after May 1, 2017 at www.studentloans.gov.
- Rhodes has collaborated with Tuition Management Systems (TMS) to offer a 10-month, interest-free payment plan. Your estimated payments would be \$1,836.20 per month. Visit www.afford.com/rhodes for more information.
- Remaining charges not covered by Financial Aid or the Tuition Management System payment plan are due August 9, 2017 for the fall term and November 22, 2017 for the spring.

**Housing charges are only applicable if you will be residing on campus.*